
Shared Services In Finance And Accounting

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Shared Services in Finance & Accounting

Vice President of Financial Shared Services BMC Software Inc Kelly Litster is the Senior Vice President of the MGM Resorts International Finance Shared Services Center (FSSC) The FSSC is a full-service accounting and auditing operation responsible for Payroll, Accounts Payable and Receivable, Gaming and Non-Gaming Audit, and Financial

Being the best: Inside the intelligent finance function

Finance shared service centers drove significant gains in terms of process efficiency and economies of scale they also freed retained finance resources to devote more energy to value-adding activities that better support the business and improve profitability now the use of finance shared services is standard leading practice in most global

Shared Services Handbook Hit the road - Deloitte

shared services, or considering a radical overhaul of an existing SSC, this Handbook is for you We created it function SSC for finance We then assess how the It is now estimated that over 80% of Fortune Shared Services HandbookHit the road Shared Services HandbookHit the road Shared Services HandbookHit the road Finance Hit the

Finance Shared Services Benchmark Highlights

ScottMadden's 2016 Finance Shared Services survey attracted a diverse set of 108 participants □ Majority of this year's participants are based in Europe 35 are US companies, accounting for a third of the group □ More than 40% of participants come from large organizations with over \$20 billion revenue

Finding a suitable form of Financial Shared Services

'Sharing' services generally starts with a joint IT setup: infrastructure, software and applications Infrastructure, including (system) software is a product managed by the IT department and offered to the finance function which is of less business interest to the finance function In terms of selecting and implementing the business

Finance shared services careers: opportunity or end game?

the finance shared services organisation, may "change the game" Respondents see the role of finance shared services as that of innovation and believe that the application of technology, namely automation, artificial intelligence (AI), and others, is the natural purview of shared services operations, which are charged with continually improving

Analytics for Shared Services The three-minute guide

Analytics for Shared Services The three-minute guide 3 You may be sitting on a treasure trove Many companies are already reaping the more obvious benefits of a shared service center—improved efficiency and control, deeper support for business units, and freedom that allows people across the enterprise to focus on what they do best

Financial Shared Services Centres

6 Financial Shared Services Centres: Opportunities and Challenges for the Accounting Profession Executive summary (continued) The main drawback in setting up a shared services centre is in the area of staff turnover Shared services can offer an extremely fast-changing environment during the ...

Shared Services: Multiplying Success - PwC

Shared Services: Multiplying Success 13 Current situation and changes in the Shared Service Business 1 Status quo The value of Shared Services has long been known and Shared Service Centers have achieved strong market penetration Companies benefit from significant cost reductions due to labor arbitrage and economies of scale

Shared Services: what global companies do

Shared Services: what global companies do ey trends and perspectives Shared Services An imperative to leverage the size of your company Shared Services are organizational units handling some activities of support functions for Business Units and Corporate Headquarters

Enabling Agile Insurance Finance and Risk through Shared ...

A common shared services platform for finance, risk and compliance should help standardize the reporting and data architecture and the operating model used by both finance and risk Often risk and finance should be using the same data, but are not; shared services integrating the finance and risk operating model and financial

Shared services in life insurance - Ernst & Young

Shared services or operations centers as a separate business Treating a shared services center as a business can help drive operational excellence, provided that metrics and SLAs are clearly defined and enforced For captive shared services centers, the management team running the site on a ...

Financial Best Practices in Shared Services Technology ...

Shared Services: Focus on Credit and Accounts Receivable Management, Insights from Leading Practitioners" authored by: Michael Bevilacqua, Senior Director Credit and Finance, PepsiCo Ronald Borcky, Director Global Credit Operations, International Paper Steven Isberg, PhD, Associate Professor of Finance, University of Baltimore, Merrick

Today's shared services operating models: The engine ...

shared services with outsourcing (referred to in the market as Today's shared services operating models: The engine behind enterprise transformation Finance and accounting Order to cash processing Human resources Information technology operations Information technology

Shared Services Project Charter

Shared Services Project Charter Project Overview The purpose of this project charter is to clarify the goals, scope, objectives, assumptions, principles, and risks associated with the project to collect and evaluate data associated with the consideration of shared services

FY18-19 Shared Services Service Level Agreement as Amended

OSD provides shared enterprise services in the areas of assets, finance and management, communication and data services and workforce services Descriptions of OSD's shared services programs by service provision area are documented in Exhibit C and incorporated into this SLA Services and programs are described as follows: • Assets o

Financial shared service center on the rise toward ...

Financial shared service center on the rise toward valuable business partners - 2nd generation FSSCs 5 Preface Preface Companies in the financial services sector generally put a concrete focus on saving costs and increasing quality, efficiency and transparency by optimizing their

Global Shared Services Finance Transformation Director

The Global Shared Services Finance Transformation Director, (GSS FTD) works with the Partnership Leader (PL) of Financial Shared Services in working in a matrix relationship with the various Shared Service Centre Hubs (3-4), Support Offices, National Offices and other functional areas seeking to transform their finance and finance related

CFO Insights: Beyond consolidation: Unlocking value from ...

CFO Insights: Beyond consolidation: Unlocking value from shared services 1 Operator Catalyst Strategist Steward • Greater consolidation L e a d i n g e Execution Efficiency Finance Function Threshold Performance Many CFOs have good reason to be interested in shared services With initial headcount reductions from imple-menting