

# Tackling Shareholder Short Termism And Managerial Myopia

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## [MOBI] Tackling Shareholder Short Termism And Managerial Myopia

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### Tackling Shareholder Short Termism And

#### **TACKLING SHAREHOLDER SHORT TERMISM AND ...**

TACKLING SHAREHOLDER SHORT-TERMISM AND MANAGERIAL MYOPIA EMEKA DURUIGBO \* ABSTRACT Market observers and legal commentators link the collapse, a few years ago, of giant energy company Enron and some fabled financial firms to the short-termism phenomenon - investors

#### **Tackling Shareholder Short-Termism and Managerial Myopia**

Tackling Shareholder Short-Termism and Managerial Myopia Emeka Duruigbo I S INTRODUCTION SHORT-TERMISM denotes the phenomenon by which some corporate managers, responding to pressure from investors or acting to bolster their

#### **Short-termism in business: causes, mechanisms and ...**

way, if short-termism affects many firms, it translates into the reduced potential of the entire economy Consequently, tackling the problem of the shortened executives' contracts may be one way of addressing the issue of short-termism Reducing the problem of short-termism requires the involvement of all stakeholders

#### **Fighting Short-Termism with Worker Power**

current shareholder-oriented corporate governance model and redefine it as a stakeholder system, creating resilience against the pressures of short-termism Workers especially, who are investing in companies with their own labor on a daily basis, have a legitimate claim as corporate stakeholders, and it

#### **Ending Short-Termism - Roosevelt Institute**

capitalism" or "short-termism"—the focus on short time horizons by both corporate managers and financial markets<sup>1</sup> What has been lacking from this conversation is an all-encompassing agenda for reform, though there are several reform proposals out there<sup>2</sup> Ours goes beyond simply tackling

short-termism by itself Instead, we

## **MEASURING THE ECONOMIC IMPACT OF SHORT-TERMISM**

Corporate short-termism has been the subject of ongoing debate among leaders in business, government, and academia for more than 30 years, with much of the discussion focusing on whether it destroys value Recent surveys of C-suite executives that we have conducted suggest that pressure to deliver strong short-term results has increased in

### **Markets United States House of Representatives Hearing on ...**

Second, repurchases allow tax-free recovery of “basis” A shareholder receiving a dividend is taxed on the entire amount By contrast, a selling shareholder is not taxed on the full amount of the sale proceeds but only on the capital gains (the difference between the sale proceeds and the shareholder’s cost basis in ...

### **Rewriting the Rules - Labour Party**

The relentless pursuit of shareholder value has led to rising inequality, short-termism, asset-stripping of otherwise healthy companies and the neglect of investment for long-term performance It has also meant the rise of monopolistic behaviour and the subversion of government’s ability to regulate the economy in the public interest

### **Bridging the long/short-term divide - darkroom.magnetic.media**

Bridging the long/short-term divide: The Role of Magazine Brands in the Digital Era Page 2 Conclusions Contents Executive summary Short-termism is a threat to marketing effectiveness and shareholder value Magnetic’s recent collaborative study with Enders mapped out the causes, underlined the importance of tackling this potentially

## **ALTERNATIVE MODELS OF OWNERSHIP**

Tackling short-termism and low investment is key to improving productivity, and thus wealth, in our economy Both phenomena are linked to an undue focus on shareholder value, with companies being used to pay out dividends or, in the extreme, asset-stripping, instead of being treated as viable, long-term concerns More collective and inclusive

### **The “Long Term” in Corporate Law**

Delaware case law supports the distinction between short-term shareholder wealth and long-term shareholder wealth Directors must maximize the “long run interests of shareholders”<sup>7</sup> and have no duty (absent a change of control <sup>2</sup> Emeka Duruigbo, Tackling Shareholder Short-Termism and Managerial Myopia, 100 KY LJ 531, 540 (2012) (“For

### **Table of Contents for Volume 100, Issue 3**

tackling shareholder short-termism and managerial myopia emeka duruigbo 531 accounting for time: a relative-interest approach to the division of equity in hybrid-property homes upon divorce lisa milot 585 the biologics price competition and innovation act of 2009: ...

### **Unites States Chapter - ICLG CG 2019**

greater access for shareholder-proposed director nominees to the tackling questions such as how to craft a well-rounded board with the skills and experiences that are most relevant to a particular short-termism and to facilitate conversations on what market-based

### **The Elephant in the Room: Helping Delaware Courts Develop ...**

sive short-termism in corporate decision-making is the underlying elephant-in-the-room crisis Recent empirical research shows short-termism is a recipe for disaster for pension funds and other long-term institutional investors Over half of the mar-ket value of the S&P 1500 is now future value 3

Corporations with long-term planning have

### **Limited Seating is Available TERMISM**

TERMISM SHORT CONFERENCE CO-CHAIRS David Beatty, CM, OBE, FICD best practices relating to shareholder activism and executive compensation, and how are they affecting short-termism? How does our tackling the problem of short-termism in today's evolving business landscape Luncheon Keynote Address and Discussion

### **Emeka Duruigbo - Thurgood Marshall School of Law**

Professor Emeka Duruigbo is nationally and internationally recognized as a scholar and advocate, with a focus on Energy Law, Business Law, and International Economic Law He has been on the faculty of Tackling Shareholder Short-termism and Managerial Myopia,

### **Our European Company Law - Det juridiske fakultet (UiO)**

Our European Company Law Trends and challenges Professor Beate Sjøfjell University of Oslo, Faculty of Law - Social norm of shareholder primacy a main barrier • Tackling financialisation and short-termism • Stimulating value in a Europe in crisis:

### **engages matters when it empowers.”**

matters when it “Scholarship engages and In short, our scholarship is inspired by the goal of Tackling Shareholder Short-termism and Managerial Myopia, 100 KY L J 531 (2012) Realizing the People's Right to Natural Resources, 12 WHITEHEAD J DIPL &

### **INSTITUTIONAL INVESTORS & THE PUSH FOR MORE ROBUST ...**

INSTITUTIONAL INVESTORS & THE PUSH FOR MORE ROBUST ESG REPORTING When in May 2017, some major institutional investors<sup>1</sup> voted against the boards of major energy companies in calling for climate risk disclosures, they used their power to counter short-termism In order to address risks that institutional investors and their clients are

### **REIMAGINING CAPITALISM**

worked well, what has come up short, and consider what lessons can be drawn We will also look at the implications of these approaches for the broader economic system Finally, we explore what these ideas might mean for you and your career The world is a large place, and the kinds of problems that we face can seem overwhelming